

ISCA Accounts 2019

Association	International Sport and Culture Association Vester Voldgade 100, 2 1552 Copenhagen V Denmark www.isca-web.org CVR-number 29500541 Financial year: 1 January - 31 December 2019
Daily Management	Secretary General: Jacob Schouenborg
Auditor	Buus Jensen Statsautoriserede Revisorer
Bank	Sydbank A/S
Form of the organization	Association

Background

INTERNATIONAL SPORT AND CULTURE ASSOCIATION (ISCA) is an international association with at present 240 members organisations, totalling some 40 million individual members from five continents. ISCA is open to all interested and relevant, primarily non-governmental organisations within youth, sport and culture.

Since the start in 1995, ISCA has come a long way and experienced a strong development of both membership and activities.

The main objectives of ISCA are:

- To promote an understanding between people across borders through sport and cultural activities
- To emphasize the view of sport as a bearer of local, regional or national cultural identity, thereby placing it at the center of international exchange of ideas, opinions and cultural expressions
- To encourage the broadest possible participation in sport and cultural activities among all affiliated members

ISCAs mission is to empower organisations world-wide to enable citizens to enjoy their human right to MOVE. Our vision is a world of physically active citizens in vibrant civil societies.

ISCA delivers Solutions (exchange of knowledge and best practise); Campaigns; and Advocacy, and cooperates with national ministries, international institutions and organisations, such as World Health Organisation, UNESCO, The European Union and the Council of Europe.

Statement of Financial Development

ISCA has been able to develop its resources significantly since the foundation in 1995. From a starting point in the first years (1995-2000) with very limited financial budgets and human resources, the resources increased (2001-2003) to a level of 350,000 euro, due to general support from the Ministry of Culture of Denmark and the ISCA founding member, DGI, Denmark. With this increased level of the general organisational budget, ISCA could apply for externally supported projects, where there is a demand for own co-financing, typically between 20-50 % of the project budget. In other words, ISCA invests resources from the general budget for projects with co-financing requirements. This has led to an increase of the total budget to up to two million euro today.

Besides the increase of budget, the financial partners/donors have diversified. In 2019, ISCA's resources came from different both national and international financial partners/donors, representing both private and public partners.

Project implementation, management and income are on project specific timelines more than fiscal year schedule. To comply with project demands we upgrade and adjust secretariat and human resource costs on an as-needed basis.

The equity and cash flow of the organization may at times be negative due to variations and payments related to our activities.

The result for 2019 amounts to a surplus of 90.826 euro.

ISCAs Executive Committee has set as a target to grow ISCA's equity to 20% of turnover in the future. This will mean a strong focus on continued fundraising from diverse and complimentary sources.

ISCA is financing project expenditures throughout the implementation of the project. Financial support (grants) are partly paid after closing the project accounts; mid-project deficits are covered by bank credit.

The following externally financed projects lead by ISCA are continuing into 2020: MOVE Beyond, MOVE Transfer Europe-China and European Voluntary Service. Additionally, ISCA is a partner in additional projects led by other organisations which are also continuing in 2020: European School Sport Day, CHANGE, BeActive Beach Games, MOVE Transfer II (Healthy clubs), and EUPASMOS.

The Supervisory Board/Executive Committee of ISCA is composed of volunteers. The Supervisory Board has however entered a written agreement with the President that he is working full time for ISCA and is remunerated at a level of 87.808 Euro annually for the duration of his election period.

Management's statement on the Annual Report

The Executive and Supervisory Boards have considered and adopted the Annual Report of ISCA for the financial year 2019.

The Annual Report was prepared in accordance with the recognition and measurement provisions of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We consider the accounting policies applied appropriate and the estimates made reasonable. Furthermore, we consider the overall annual report representation true and fair. Therefore, in our opinion, the Annual Report gives a true and fair view of the financial position and the results of the Association's operations.

9 July 2020

Executive Board



Jacob Schouenborg
Secretary General

Supervisory Board



Mogens Kirkeby
President



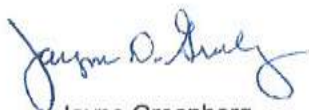
Maria Luiza Souza Dias
Vice President



Toni Llop
Vice President



Siu Yin Cheung



Jayne Greenberg



Michael Tiemann



Carlo Balestri



Jakub Kalinowski



Liliana Ortiz De La Cruz



Arnaud Jean



Ashraf Mahmoud

Independent auditor's report

To the General assembly of ISCA-International Sport and Culture Association Opinion

We have audited the annual report of ISCA International Sport and Culture Association for the financial year 01.01.2019 - 31.12.2019, which comprise the income statement, balance sheet and notes, including a summary of significant accounting policies. The annual report are prepared in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

In our opinion, the annual report give a true and fair view of the Association's financial position at 31.12.2019 and of the results of its operations for the financial year 01.01.2019 - 31.12.2019 in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Emphasis of matter

Our Audit does not include budget figures.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and additional requirements applicable in Denmark and the Executive Order nr. 1701 of 21. December 2010, issued by the Ministry of Cultural Affairs and generally accepted public audit standards as applied in Denmark. Our responsibilities under those standards and requirements are further described in the *Auditor's responsibilities for the audit of the annual report* section of this auditor's report. We are independent of the Entity in accordance with the International Ethics Standards Board of Accountants' Code of Ethics for Professional Accountants (IESBA Code) and the additional requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's responsibilities for the annual report

Management is responsible for the preparation of annual report that give a true and fair view in accordance with the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs, and for such internal control as Management determines is necessary to enable the preparation of annual report that are free from material misstatement, whether due to fraud or error.

In preparing the annual report, Management is responsible for assessing the Association's ability to continue as a going concern, for disclosing, as applicable, matters related to going concern, and for using the going concern basis of accounting in preparing the annual report unless Management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the annual report

Our objectives are to obtain reasonable assurance about whether the annual report as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards as applied in Denmark will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual report.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark, and generally accepted public audit standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of Management's use of the going concern basis of accounting in preparing the annual report, and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the annual report or, if such disclosures are inadequate, to modify our opinion. Our conclusions

are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the annual report, including the disclosures in the notes, and whether the annual report represent the underlying transactions and events in a manner that gives a true and fair view.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Statement on the management commentary

Management is responsible for the management commentary.

Our opinion on the annual report does not cover the management commentary, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the annual report, and in accordance with generally accepted public audit standards, our responsibility is to read the management commentary and, in doing so, consider whether the management commentary is materially inconsistent with the annual report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether the management commentary provides the information required under the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs.

Based on the work we have performed, we conclude that the management commentary is in accordance with the annual report and has been prepared in accordance with the requirements of the Danish Financial Statements Act and the Executive Order nr. 1701 of 21 December 2010, issued by the Ministry of Cultural Affairs. We did not identify any material misstatement of the management commentary.

Copenhagen, 10.07.2020

Buus Jensen, statsautoriserede revisorer

State Authorized Public Accountants

Cvr.nr. 16 11 90 40

A handwritten signature in blue ink, appearing to read 'Christoffer Jensen', is written over the printed name.

Christoffer Jensen

State-Authorised Public Accountant

MNE-nr. 34277

Profit and loss account 2019

Income	Note	Account 2019 EUR	Budget 2019 EUR	Account 2018 EUR
General Support:				
DGI-Support		181.208	181.208	181.208
Ministry of Culture Denmark		133.132	134.228	121.834
Bilateral membership agreements		134.228	121.834	134.228
Membership fee		23.415	20.000	23.650
Total general support		471.983	457.270	460.920
Project related support:				
Erasmus+				
Active Voice		-799	0	156.667
Ewos DK		181.818	186.296	151.239
KA2 Refugees		37.532	46.165	69.247
MOVEment Spaces		-20.423	0	174.925
Bike for Europe		0	0	290.000
European Voluntary Service		52.565	52.565	72.010
Open Streets Day		263.775	250.000	17.000
Move Beyond		199.146	199.146	0
Grassroots Sport Diplomacy		199.378	200.000	200.000
EU China Mobilites		110.000	120.000	
Erasmus+ partners project				
Pass		0	0	1.050
Active School Communities		0	0	3.944
S2A		0	0	816
European Youth Health Champions		2.481	2.317	14.060
DopOut		444	0	4.584
Us Girls		-175	0	18.980
Move Transfer		2.275	0	3.912
Fitness Badge II		25.189	31.715	20.263
EU Pals		52.173	52.173	21.282
School Sport Day		0	0	12.362
MOVE Transfer II		8.600	5.300	0
European School Sport Day 2019 (ESSD)		7.874	7.874	0
HEPAS Luxemburg		2.925	0	0
EOSE		5.450	11.110	0
BeActive Beach Games		22.600	25.790	0
Nordplus Refugees		0	0	11.425
Sport for All Congress		106.439	60.000	15.777
ISCA Networks and priority activities				
Total project related support		1.259.267	1.250.451	1.259.543
Others:				
Non-project participation fee, partner income		7.248	6.500	10.392
Total Others		7.248	6.500	10.392
Total Income		1.738.498	1.714.221	1.730.855

Expenditures**Projects and activities:**

Erasmus+			
Active Voice	-11.114	0	189.028
European Fitness Day	32	0	0
Ewos DK	214.163	217.636	180.823
KA2 Refugees	36.818	47.552	71.430
MOVement Spaces	-33.472	20.423	203.230
Youth on the MOVE	0	0	18
Bike for Europe	40	0	350.520
European Voluntary Service	81.984	52.565	84.471
Open Streets Day	307.875	312.664	21.021
Move Beyond	205.299	201.396	0
Grassroots Sport Diplomacy	260.922	193.729	195.378
EU China Mobilities	118.615	150.000	0
Erasmus+ partners project			
Active School Communities	0	0	-40
Fitness Badge II	25.917	29.215	21.163
S2A	0	0	1.448
European Youth Health Champions	6.989	4.560	11.396
DopOut	0	0	6.092
US Girls	0	0	22.582
Move Transfer	0	0	10.669
EU Pals	56.419	39.628	22.962
School Sport Day	0	0	12.688
MOVE Transfer II	8.405	5.300	0
European School Sport Day 2019 (ESSD)	8.521	7.874	0
HEPAS Luxembourg	1.155	0	0
EOSE	6.724	13.443	0
BeActive Beach Games	24.989	25.790	0
NowWeMove	1.104	5.000	4.261
Nordplus Refugees	0	0	15.261
Sport for All Congress	98.758	60.415	14.585
Activity support to continental committee Latin America	3.096	10.000	4.499
Activity support to continental committee Asia	985	10.000	834
Activity support to continental committee Europe	3.845	10.000	5.000
Activity support to North American cooperation	1.533	10.000	515
ISCA Networks and priority activities	0	5.000	96
Communication:Magazine, internet and materials	2.326	2.000	1.403
Total projects and activities	1.431.928	1.434.190	1.451.333
Organisational development:			
General Assembly	3.141	2.500	
Executive Committee meetings	9.696	8.500	4.209
External relations - presidents	2.106	5.000	4.888
External relations - others	2.130	6.000	6.456
Total organisational development	17.073	22.000	15.553
Secretariat	198.671	236.028	218.751
Total Expenditure	1.647.672	1.692.218	1.685.637
Result	90.826	22.003	45.218

Balance 31. December 2019

	Note	2019 EUR	2018 EUR
Outstanding		135.635	163.657
Outstanding grants awarded		1.229.153	1.501.536
Cash at the bank		44.382	321.928
Deposit		7.718	7.718
Advance payments			2.852
Debtor		19.260	6.065
Total Assets		1.436.148	2.003.756
Liabilities and equity			
Equity, beginning of the year		27.329	-17.889
Result for the period		90.826	45.218
Total equity		118.155	27.329
Liabilities		36.362	39.784
Creditors		15.455	40.572
Taxes		12.277	16.475
Deferred income		906.254	1.445.158
Accrued		347.645	434.438
Total liabilities		1.317.993	1.976.427
Total liabilities and equity		1.436.148	2.003.756

1 Office Furniture	
Purchased 1 January 2019	16.215
Annual Disposals	
Annual additions	
Purchase 31 December 2019	<u>16.215</u>
Annual Depreciation 1 January 2019	16.215
Reversed Through Departure	
Total depreciation	<u>16.215</u>
Accounting value 31 December 2019	<u>16.215</u>

2 Staff	2019	2018
Salary and wages	465.265	461.052
Pension costs	3.509	2.426
Other costs for social security	5.556	6.211
Internet costs	3.620	4.187
Total	<u>477.950</u>	<u>473.876</u>

Average number of employees	8	8
-----------------------------------	---	---

3 Rent Obligations	2019	2018
Office - Vester Voldgade	11.279	10.631
Apartments - EVS	16.524	16.479
Total	<u>27.803</u>	<u>27.110</u>