ISCA Accounts 2009

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Background

INTERNATIONAL SPORT AND CULTURE ASSOCIATION (ISCA) is an international association with at present 125 member organisations, totaling some 40 million individual members from five continents. ISCA is open to all interested and relevant entities, primarily non-governmental organisations within youth, sport and culture.

The first General Assembly of ISCA was held in Copenhagen in February 1995. Since then, ISCA has come a long way and experienced a fast-growing development of both member organisations and activities.

The main objectives of ISCA are:

- to promote an understanding between people across borders through sports and cultural activities
- to emphasize the view of sport as a bearer of local, regional or national cultural identity, thereby placing it at the centre of international exchange of ideas, opinions and cultural expressions
- to encourage the broadest possible participation in sports and cultural activities among all affiliated members

Sports and cultural activities are fantastic means to create international understanding between people across borders. Operating in the area of 'Sport and Culture for All', ISCA encourages sports and cultural activities where ordinary people can meet - without having to qualify to participate. Through sport, games, dance, music, education and training, ISCA works to enrich the diversity of sport and cultural activities.

At present, ISCA has a Continental Committee in Asia, Latin America and Europe, respectively, as well as thematic networks for health, youth, environment, seniors, gymnastics, children, badminton and facilities.

ISCAs mission is to build international relations between people, cultures, organizations and sectors. Seeing sport as a culture of movement, we develop opportunities for learning, inspiration and action to induce social change.

ISCA cooperates with national ministries, international institutions and organisations, such as; UNESCO, World Health Organisation (WHO), the European Commission and the Council of Europe. Moreover, ISCA strives to establish close cooperation between international NGOs working in the field of sport and culture for all.

Statement of Financial Development

ISCA has been able to develop its resources significantly since the foundation in 1995. From a starting point in the first years (1995-2000) with very limited financial budgets and human resources, the resources increased (2001-2003) to a level of 350,000 €, due to general support from the Ministry of Culture of Denmark and the ISCA founding member, Danish Gymnastics and Sports Associations. With this increased level of the general organisational budget, ISCA could apply for externally supported projects, where there is a demand for own co-financing, typically between 20-50 % of the project budget. In other words, ISCA invests resources from the general budget for projects with co-financing requirements. This has led to an increase of the total budget to an average level of 652,000 € (2006-2009).

Besides the increase of budget, the number of financial partners/donors has increased. In 2009, ISCA' s resources came from nine different financial partners/donors, representing both private and public partners.

Project implementation, management and income are on project specific timelines more than fiscal year schedule. To comply with project demands we upgrade and adjust secretariat and human resource costs on an as-needed basis.

The overall priority of the organisation is to support organisational and project activities instead of increasing equity. From time to time the equity is negative due to smaller variations and reimbursements related to our activities. The negative equity is normally recovered the following year.

The result for 2009 amounts to a profit of 8,860 EUR.

ISCA is financing project expenditures during the implementation of the project. Financial support (grants) is partly reimbursed after finalizing the project, mid-project deficits are covered by bank credit.

We foresee a developing financial situation in the coming years with balancing budgets based on upgrade and adjustments of activity and administrational costs.

Statement by the Executive and Supervisory Boards

The Executive and Supervisory Boards have today considered and adopted the Annual Report of ISCA for the financial year 2009.

The Annual Report was prepared in accordance with the Danish Financial Statements Act and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs. It is our opinion that the financial statements give a true and fair view of the Association's financial position at 31 December 2009 and of the results of the Association's operations for the financial year 1 January-31 December 2009.

Further, in our opinion, the Management's Statement of Financial Development gives a fair review of the development in the Association's operations and financial matters and the results of the Association's financial position.

Copenhagen, 19 July 2010

Executive Board

Jacob Schouenborg
Secretary General

Supervisory Board

President
Mogens Kirkeby
Danish Gymnastics and Sports Associations (DGI), Denmark

Vice president
Elizabeth Paoliello
Universidade Estandual de Campinas (UNICAMP), Brazil

Vice-president
Herbert Hartmann
Deutscher Turner-Bund (DTB), Germany

Rado Cvetek
Športna Unija Slovenije (SUS), Slovenia

Sæmundur Runòlfsson
Ungmennafélag Íslands (UMFI),
Iceland

Liliana Ortiz de La Cruz
Fundacion pro Deporte y Recreacion para todos,
Colombia

N. Shanmugarajah
South East Asian Gymnastics Confederation

Oldrich Lomecky
Czech SOKOL Organization,
the Czech Republic

Jean-Claude Arnaud
Union Sportive de l'Enseignement du Premier degré (USEP), France

Maria Luiza Souza Diaz
Serviço Social do Comércio (SESC)
Brazil

Filippo Fossati
Unione Italiana sport per Tutti (UISP)
Italy

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In Euro and Danish Kroner DKK. 1 Euro = 7,45 DKK

Income				
General support:	Budget EUR	Accounts EUR	Budget DKK	Accounts DKK
DGI - Support	181.208	181.208	1.350 000	1.350.000
Ministry of Culture Denmark	114.094	115.792	850.000	862.650
Bilateral membership agreements	129.933	129.933	968 000	968.000
Membership fee	8.054	9.643	60.000	71.843
European Commission adm. support	35.000	33.918	260.750	252.686
Council of Europe generel support	4.500	4.494	33.525	33.484
Nordic Youth Associations (NSU) secretariat	24.161	24.161	180.000	180.000
Total general support	**496.950**	**499.149**	**3.702.275**	**3.718.662**
Project related support:				
Project PATHE	103.356	101.370	770 000	755.207
Project Sante	0	7.824	0	58.288
Sport for all Congress	66.846	94.522	498.000	704.191
ISCA and partner project support - note 1	0	34.372	0	256.075
European Commision projects	10.067	8.583	75.000	63.942
European Commission EVS	13.423	8.286	100.000	61.727
Council of Europe trainings	25.000	14.970	186.250	111.530
Total project related support	**218.691**	**269.927**	**1.629.250**	**2.010.960**
Others:				
Interests	0	940	0	7.005
Total Income	**715.641**	**770.017**	**5.331.525**	**5.736.626**

ISCA Accounts 2009

In Euro and Danish Kroner. 1 Euro = 7.45 DKK

Expenditures	Budget EUR	Accounts EUR	Budget DKK	Accounts DKK
Projects and activities:				
Project PATHE/Healthcare and Health promotion - note 2	161.074	179.736	1.200.000	1.339.035
Project Sante	0	1.102	0	8.212
Activity support to continental committee Asia	0	3.228	0	24.051
Activity support to continental committee Latin America	10.067	4.360	75.000	32.484
Activity support to continental committee Europe	10.067	225	75.000	1.678
Activity support to ISCA networks	10.067	5.803	75.000	43.232
Development of US Structure	3.356	281	25.000	2.092
Sport and Development	4.027	6.438	30.000	47.967
Project South East Europe - SFA network	6.711	1.010	50.000	7.524
Sport for All congress	80.537	71.521	600.000	532.835
Communications: Magazine, internet and materials	20.134	4.351	150.000	32.415
Total projects and activities	**306.040**	**278.057**	**2.280.000**	**2.071.526**
Youth work:				
European Youth projects	35.067	37.314	261.250	277.986
European Commission EVS	13.423	20.725	100.000	154.401
Total youth work	**48.490**	**58.038**	**361.250**	**432.386**
Organisational development:				
General Assembly 2009 - note 3	13.423	12.621	100.000	94.030
Executive Committee Meetings	16.107	21.413	120.000	159.525
External relations - presidents	10.067	9.100	75.000	67.799
External relations - others	6.711	12.352	50.000	92.024
Total organisational development	**46.309**	**55.487**	**345.000**	**413.377**
Secretariat - note 4	308.725	369.574	2.300.000	2.753.328
Sub total	**308.725**	**369.574**	**2.300.000**	**2.753.328**
Total Expenditure	**709.564**	**761.157**	**5.286.250**	**5.670.617**
Result	**6.077**	**8.860**	**45.275**	**66.010**

ISCA Income 2006 - 2009

	2009 Euro	2008 Euro	2007 Euro	2006 Euro
General support and payments	**500.090**	488.667	343.109	362.858
Project related support	**269.927**	153.204	161.299	329.466
Total	**770.017**	641.871	504.408	692.324

ISCA Expenditures 2006 - 2009

	2009 Euro	2008 Euro	2007 Euro	2006 Euro
General Project and activities	**278.057**	165.958	66.880	116.124
Youth Projects	**58.038**	62.415	104.308	239.463
Assembly, committee meetings	**55.487**	66.432	83.813	74.831
Secretariat	**369.574**	355.327	286.700	245.830
Total	**761.157**	650.131	541.701	676.248
Results	**8.860**	**-8.260**	**-37.293**	**16.076**

Balance

	31-12-2009		31-12-2008	
Assets	EUR	**DKK**	EUR	**DKK**
Outstanding	218.648	1.628.926	67.137	500.172
Cash at bank	258.215	1.923.701	42.850	319.229
Other receivables	1.933	14.400	617	4.600
Total Assets	**478.796**	**3.567.027**	**110.604**	**824.001**
Liabilities and equity				
Equity	-3.045	-22.688	-3.045	-22.688
Retained profit	-31.731	-236.395	-40.591	-302.404
Total equity	**-34.776**	-259.083	**-43.637**	**-325.092**
Liabilities	50.142	373.559	72.609	540.941
Creditors	93.122	693.759	11.810	87.986
Due Salary	5.551	41.356	-1.712	-12.755
Deferred income	364.617	2.716.393	67.114	500.000
Outstanding account DGI-byen	140	1.043	4.419	32.921
Total liabilities	**513.572**	**3.826.109**	**154.241**	**1.149.093**
Total liabilities and equity	**478.796**	**3.567.027**	**110.604**	**824.001**

Notes

Note 1 - Project support is cofinancing from ISCA and project partners. For 2009, the amount covers the Pathe project.

Note 2 - For technical reasons, some costs related to Pathe are accounted for in other budget lines.

Note 3 - The General Assembly 2009 took place in connection with the MOVE2009 congress, and costs for the General Assembly costs for the two events are therefore accounted as the relevant share of the total

Note 4 - 2009 salaries directly related to projects appear under the respective projects.

Accounting Policies

Basis of Preparation
The Annual Report of ISCA for 2009 has been prepared in accordance with the Danish Financial Statements Act and the Statutory Order no. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs.

Recognition and measurement
Revenues are recognised in the income statement as earned. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Association, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Association, and the value of the liability can be measured reliably.

Income Statement

Revenues
Revenues are recognised in the income statement in the year they pertain to.

Expenses
Expenses are recognised in the income statement in the year they pertain to.

Receivables
Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Deferred income
Deferred income comprises payments received in respect of income in subsequent years.

Independent auditors' report

To the General Assembly

We have audited the financial statement of ISCA for the financial year 1 January – 31 December 2009, which comprises significant accounting policies, income statement, balance sheet and notes. Our audit did not include the budget. The financial statements are prepared in accordance with the Danish Financial Statements Act and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs.

In addition to our audit, we have read the Management's "Statement of Financial Development" which is prepared in accordance with the Danish Financial Statements Act and provided a statements heron.

Management's responsibility for the annual report

Management is responsible for the preparation and presentation of financial statements that give a true and fair view in accordance with the Danish Financial Statements Act and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and presentation of financial statements that give a true and fair view and that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances. Management is also responsible for the presentation of a Management's review (Statement of Financial Development) that includes a fair review in accordance with the Danish Financial Statements Act.

Auditors' responsibility and basis of opinion

Our responsibility is to express an opinion on the financial statements based on our audit. We conducted our audit in accordance with Danish Standards on Auditing and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Association's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive and Supervisory Boards, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our audit did not result in any qualification.

Opinion

In our opinion, the financial statements give a true and fair view of the Association's financial position at 31 December 2009 and of the results of the Association's operations for the financial year 1 January - 31 December 2009 in accordance with the Danish Financial Statements Act and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs.

Statement on the Management's review

Pursuant to the Danish financial Statements Act, we have read the Management's review. We have not performed any further procedures in addition to the audit of the financial statements. On this basis, it is our opinion that the information provided in the Management's review is consistent with the financial statements.

Copenhagen, 19 July 2010
KPMG
Statsautoriseret Revisionspartnerselskab

f Claus Witt
State Authorised
Public Accountant