INTERNATIONAL SPORT AND CULTURE ASSOCIATION
MOVING PEOPLE

ISCA Accounts 2010

Tietgensgade 65
DK-1704 Copenhagen V
Denmark

Tel: +45 33 29 80 26
Fax: +45 33 29 80 28

info@isca-web.org
www.isca-web.org

Background

INTERNATIONAL SPORT AND CULTURE ASSOCIATION (ISCA) is an international association with at present 125 member organisations, totaling some 40 million individual members from five continents. ISCA is open to all interested and relevant entities, primarily non-governmental organisations within youth, sport and culture.

The first General Assembly of ISCA was held in Copenhagen in February 1995. Since then, ISCA has come a long way and experienced a fast-growing development of both member organisations and activities.

The main objectives of ISCA are:

- to promote an understanding between people across borders through sports and cultural activities
- to emphasize the view of sport as a bearer of local, regional or national cultural identity, thereby placing it at the centre of international exchange of ideas, opinions and cultural expressions
- to encourage the broadest possible participation in sports and cultural activities among all affiliated members

Sports and cultural activities are fantastic means to create international understanding between people across borders. Operating in the area of 'Sport and Culture for All', ISCA encourages sports and cultural activities where ordinary people can meet - without having to qualify to participate. Through sport, games, dance, music, education and training, ISCA works to enrich the diversity of sport and cultural activities.

At present, ISCA has a Continental Committee in Asia, Latin America and Europe, respectively, as well as thematic networks for health, youth, environment, seniors, gymnastics, children, badminton and facilities.

ISCAs mission is to build international relations between people, cultures, organizations and sectors. Seeing sport as a culture of movement, we develop opportunities for learning, inspiration and action to induce social change.

ISCA cooperates with national ministries, international institutions and organisations, such as; UNESCO, World Health Organisation (WHO), the European Commission and the Council of Europe. Moreover, ISCA strives to establish close cooperation between international NGOs working in the field of sport and culture for all.

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Statement of Financial Development

ISCA has been able to develop its resources significantly since the foundation in 1995. From a starting point in the first years (1995-2000) with very limited financial budgets and human resources, the resources increased (2001-2003) to a level of 350,000 €, due to general support from the Ministry of Culture of Denmark and the ISCA founding member, Danish Gymnastics and Sports Associations. With this increased level of the general organisational budget, ISCA could apply for externally supported projects, where there is a demand for own co-financing, typically between 20-50 % of the project budget. In other words, ISCA invests resources from the general budget for projects with co-financing requirements. This has led to an increase of the total budget to around one million Euros.

Besides the increase of budget, the number of financial partners/donors has increased. In 2010, ISCA' s resources came from nine different financial partners/donors, representing both private and public partners.

Project implementation, management and income are on project specific timelines more than fiscal year schedule. To comply with project demands we upgrade and adjust secretariat and human resource costs on an as-needed basis.

The overall priority of the organisation is to support organisational and project activities instead of increasing equity. From time to time the equity is negative due to smaller variations and reimbursements related to our activities. The negative equity is normally recovered the following year.

The result for 2010 amounts to a profit of 25.683 EUR.

ISCA is financing project expenditures during the implementation of the project. Financial support (grants) is partly reimbursed after finalizing the project, mid-project deficits are covered by bank credit.

We foresee a stable financial situation in the coming years with budgets based on upgrade and adjustments of activity and administrational costs, and with a chance to consolidate a reasonable equity.

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Management's Statement on the Annual Report

The Executive and Supervisory Boards have considered and adopted the Annual Report of ISCA for the financial year 2010.

The Annual Report was prepared in accordance with the Danish Financial Statements Act and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs. We consider the accounting policies applied appropriate and the estimates made reasonable. Furthermore, we consider the overall annual report presentation true and fair. Therefore, in our opinion the Annual Report gives a true and fair view of the financial position and the results of the Association's operations.

Executive Board

Copenhagen, 3 September 2011

Jacob Schouenborg
Secretary General

Supervisory Board

President Mogens Kirkeby Danish Gymnastics and Sports Associations (DGI), Denmark	Vice-president Elizabeth Paoliello Universidade Estandual de Campinas (UNICAMP), Brazil	Vice-president Herbert Hartmann Deutscher Turner-Bund (DTB), Germany	Rado Cvetek Športna Unija Slovenije (SUS), Slovenia	Sæmundur Runòlfsson Ungmennafélag Íslands (UMFI), Iceland
Liliana Ortiz de La Cruz Fundacion pro Deporte y Recreacion para todos, Colombia	N. Shanmugarajah South East Asian Gymnastics Confederation (SEAGCON), Malaysia	Oldrich Lomecky Czech SOKOL Organization, the Czech Republic	Jean-Claude Arnaud Union Sportive de l'Enseignement du Premier degré (USEP), France	Maria Luiza Souza Diaz Serviço Social do Comércio São Paulo (SESC SP) Brazil

ISCA Accounts 2010

In Euro and Danish Kroner DKK. 1 Euro = 7.45 DKK

Income	Budget EUR	Accounts EUR	Budget DKK	Accounts DKK
General support:				
DGI - Support	181.208	181.208	1.350.000	1.350.000
Ministry of Culture Denmark	114.094	117.416	850.000	874.750
Bilateral membership agreements	129.933	128.007	968.000	953.652
Membership fee	8.054	11.473	60.000	85.477
European Commission adm. support	0	1.010	0	7.527
Council of Europe general support	0	7.324	0	54.566
Nordic Youth Associations (NSU) secretariat	24.161	24.161	180.000	180.000
Total general support	**457.450**	**470.600**	**3.408.000**	**3.505.972**
Project related support:				
Project PATHE	42.400	50.689	315.880	377.633
Project Sante	247.343	259.876	1.842.705	1.936.079
Sport for all Congress	30.000	29.299	223.500	218.281
Project South East Europe	143.945	92.818	1.072.390	691.493
Youth Work:	0	0		
European Commission projects	22.819	28.865	170.000	215.041
European Commission EVS	26.846	14.617	200.000	108.894
Council of Europe trainings	20.134	20.048	150.000	149.358
Total project related support	**533.487**	**496.212**	**3.974.475**	**3.696.779**
Others:				
Non-project particification fees and similar partner income - note 1	6.711	61.576	50.000	458.740
Interests	0	590	0	4.396
Total Income	**997.648**	**1.028.978**	**7.432.475**	**7.665.886**

ISCA Accounts 2010

Expenditures	Budget EUR	Accounts EUR	Budget DKK	Accounts DKK
Projects and activities:				
Project PATHE/Healthcare and Health promotion	42.400	49.312	315.880	367.378
Project Sante	247.343	302.855	1.842.705	2.256.272
Activity support to continental committee Asia	10.067	3.320	75.000	24.737
Activity support to continental committee Latin America	10.067	9.209	75.000	68.608
Activity support to continental committee Europe	10.067	10.067	75.000	75.000
Activity support to North American cooperation	10.067	8.011	75.000	59.682
Activity support to ISCA networks	26.846	3.805	200.000	28.345
Sport and Development	4.027	4.136	30.000	30.810
Project South East Europe - SFA network	143.945	127.782	1.072.390	951.975
Sport for All congress	30.000	30.000	223.500	223.500
Communications: Magazine, internet and materials	20.134	10.173	150.000	75.789
Projects where ISCA is a partner	0	1.665	0	12.401
Total projects and activities	**554.963**	**560.335**	**4.134.475**	**4.174.498**
Youth work:				
European Commission supported Youth projects	26.846	23.631	200.000	176.050
European Commission EVS	33.557	29.955	250.000	223.166
Council of Europe trainings	26.846	31.588	200.000	235.330
Total youth work	**87.248**	**85.174**	**650.000**	**634.546**
Organisational development:				
General Assembly 2010	20.134	20.134	150.000	150.000
Executive Committee Meetings	26.846	19.316	200.000	143.907
External relations - presidents	10.067	3.658	75.000	27.250
External relations - others	10.067	9.708	75.000	72.325
Total organisational development	**67.114**	**52.816**	**500.000**	**393.482**
Secretariat	285.906	304.970	2.130.000	2.272.023
Sub total	**285.906**	**304.970**	**2.130.000**	**2.272.023**
Total Expenditure	**995.232**	**1.003.295**	**7.414.475**	**7.474.549**
Result	**2.416**	**25.683**	**18.000**	**191.337**

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ISCA Income 2007 - 2010

	2010 Euro	2009 Euro	2008 Euro	2007 Euro
General support and payments	**532.766**	500.090	488.667	343.109
Project related support	**496.212**	269.927	153.204	161.299
Total	**1.028.978**	770.017	641.871	504.408

ISCA Expenditures 2007 - 2010

	2010 Euro	2009 Euro	2008 Euro	2007 Euro
General Project and activities	**560.335**	278.057	165.958	66.880
Youth Projects	**85.174**	58.038	62.415	104.308
Assembly, committee meetings	**52.816**	55.487	66.432	83.813
Secretariat	**304.970**	369.574	355.327	286.700
Total	**1.003.295**	761.157	650.131	541.701
Results	**25.683**	**8.860**	**-8.260**	**-37.293**

Notes

Note 1 - This line includes sponsorships for 2009 congress received in 2010 as well as income from the Olympia project, lead by UISP.

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Accounting Policies

Basis of Preparation
The Annual Report of ISCA for 2010 has been prepared in accordance with the Danish Financial Statements Act and the consolidated act no. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs.

Recognition and measurement
Revenues are recognised in the income statement as earned. Moreover, all expenses incurred to achieve the earnings for the year are recognised in the income statement.

Assets are recognised in the balance sheet when it is probable that future economic benefits attributable to the asset will flow to the Association, and the value of the asset can be measured reliably.

Liabilities are recognised in the balance sheet when it is probable that future economic benefits will flow out of the Association, and the value of the liability can be measured reliably.

Income Statement

Revenues
Revenues are recognised in the income statement in the year they pertain to.

Expenses
Expenses are recognised in the income statement in the year they pertain to.

Receivables
Receivables are measured in the balance sheet at the lower of amortised cost and net realisable value, which corresponds to nominal value less provisions for bad debts.

Deferred income
Deferred income comprises payments received in respect of income in subsequent years.

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Independent auditors' report

To the General Assembly

We have audited the annual report of ISCA for the financial year 1 January – 31 December 2010, which comprises the statement by the Executive and Supervisory Boards on the annual report, Management's statement, significant accounting policies, income statement, balance sheet and notes. The annual report has been prepared in accordance with the Danish Financial Statements Act and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs.

Management's responsibility for the annual report

Management is responsible for the preparation and fair presentation of this annual report in accordance with the Danish Financial Statements Act and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs. This responsibility includes: designing, implementing and maintaining internal control relevant to the preparation and fair presentation of an annual report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditors' responsibility and basis of opinion

Our responsibility is to express an opinion on this annual report based on our audit. We conducted our audit in accordance with Danish Standards on Auditing and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual report. The procedures selected depend on the auditors' judgement, including the assessment of the risks of material misstatement of the annual report, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the Company's preparation and fair presentation of the annual report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Executive and Supervisory Boards, as well as evaluating the overall presentation of the annual report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Our audit did not result in any qualification.

Opinion

In our opinion, the annual report gives a true and fair view of the Company's financial position at 31 December 2010 and of the results of the Company's operations for the financial year 1 January - 31 December 2010 in accordance with the Danish Financial Statements Act and the Statutory Order No. 924 of 28 September 2005 issued by the Ministry of Cultural Affairs.

Copenhagen, Date: 3 september 2011
KPMG
Statsautoriseret Revisionspartnerselskab
CWitt
Claus Witt
State Authorised
Public Accountant